

July 17, 2003

Administrative Board Notice BN001/03

By the power vested in the Board under Rule **9:01** of the GASCI Rules the Board has resolved that:

GASCI will charge a nominal fee of G\$ 500 for all transactions on the exchange with a consideration up to G\$ 10,000 and an additional 0.025% of the consideration in excess of G\$ 10,000 to be split equally between the buying and selling broker. Such charges will be invoiced by GASCI to the brokers on a monthly basis.

The supporting resolutions A03/27/6/03 and A01/16/7/03 were made by the Board of GASCI at the meetings held on the 27th day of June 2003 and the 16th day of July respectively and are so recorded in the minutes of those meetings.

Clarence Perry

Company Secretary