

The Stock Exchange Corner

Market Performance 2005

by George Edwards

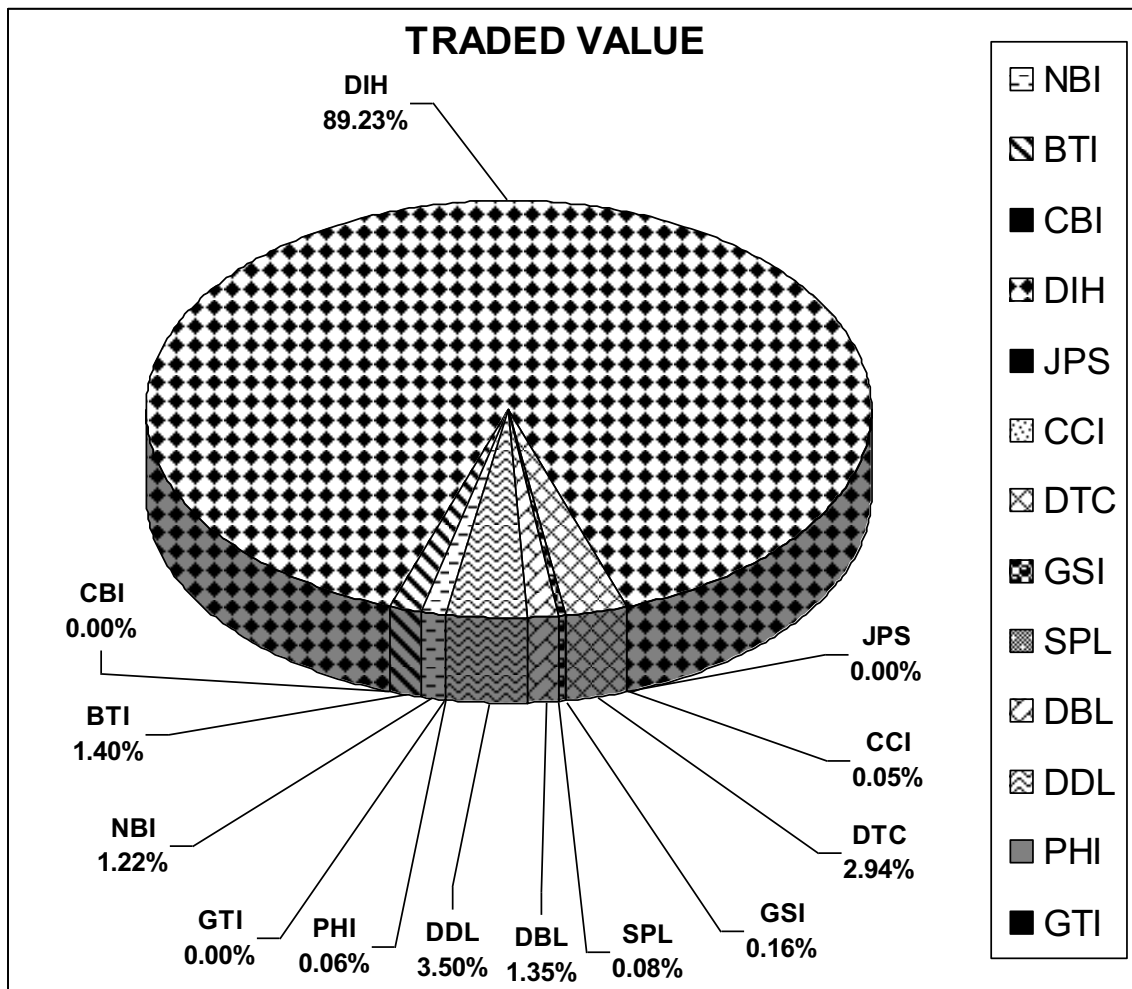
Market Value of Shares Traded

Last week we compared the market performance of 2005 with that of 2004, in terms of volume of shares traded. This week we shall compare the value of shares traded. Trades by value on the Guyana Stock Exchange for the year 2005 increased by 222.91% over 2004. Values traded for the two years were \$247,145,831 for 2004 and \$798,067,552 for 2005. This increase was due to a general increase in market prices as well as volume traded.

Banks DIH Limited dominated the market in 2005 by volume of shares traded as well as the value of shares traded, undoubtedly spurred by the additional 118.28m shares issued as well as the increase of market price from \$8.00 at the end of 2004 to \$11.40 at the end of 2005. Banks DIH Ltd. contributed \$712,092,553 (89.23%) out of a total consideration of \$798,067,552 for 2005. Next in line was Demerara Distillers Limited with \$27,937,651 (3.50%) traded followed by Demerara Tobacco Company Limited with trades to the value of \$23,502,303 (2.94%). Fourth was Guyana Bank for Trade and Industry Ltd. with \$11,186,372 (1.40%) and Demerara Bank Ltd. occupied the fifth spot with \$10,810,000 (1.35%). Apart from the National Bank of Industry and Commerce Ltd. with \$9,765,956 (1.22%), all of the other companies recorded less than \$1.3m for the year.

The table and graph below show a breakdown of the value of shares traded during the year 2005.

ISSUE	G\$
NBI	9,765,957
BTI	11,186,372
CBI	-
DIH	712,092,553
JPS	-
CCI	436,890
DTC	23,502,303
GSI	1,278,690
SPL	610,260
DBL	10,810,000
DDL	27,937,652
PHI	446,876
GTI	-
TOTAL	798,067,552



Next week: A look at other Caricom Markets.

N.B. – More information may be accessed on our website: www.gasci.com